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IMF and it's objectives

IMF The international Monetary Fund (IMP) us the Second international organisation next. Do the Would Bank. IMF which came into existence in 1945 has its headquarters located in Washington DC. In 2005, it had 191 countries as its members. The major Idea underlying the setting up of the IMF is to evolve and orderly international monetary system, i.e facilitating system of international payments and adjustments in exchange rates among national currencies.

The man objectives of IMF

- International monetary corporation- the main objective of the fund is to promote corporation among the different countries of the world. It will provide the machinery for consultation and collaboration to solve international monetary problems.
- Multilateral payments and development of trade- The fund AIIMS at providing and establishing multilateral payments and Trade system in place of bilateral agreements.
- Stability in the rate of exchange- It will endeavour to stabilize the exchange rates of member countries.
- Ablution of exchange restrictions – it will try to remove all restrictions and control on foreign exchange imposed by the member countries.
- Help in international payments- it will lend or sale to its member countries currencies of other countries. This facilitates foreign exchange transactions among the members.
- Aid to members during emergency- the fund aims at providing short term monetary help to member countries during emergency.
- Reduction in the disqualibrium in BOP- the fund also aims to provide monitory help to member countries in order to sorter the duration and laser the degree of disequilibrium in their BOP.
- Profitable investment of capital- another objective of the fund is to help the member countries invest their long term funds in profitable activities. It provides special help to reach countries to invest their capital in poor countries.
- Help in balanced economic development – the found also facilitate the expansion and balanced growth of international Trade and to contribute thereby to the promotion and maintenance of high levels of employment and real income of member countries.